

County Administrator

Risk Management

Total worker's compensation for all general fund departments is included in the Risk Management budget. The total FY07 budget decreased \$188,089 or 3.9%. A portion of fund balance in the amount of \$600,000 was reserved for any additional tort liability claims that may be incurred in the fiscal year over the appropriated amount in the self-funded account.

Workers compensation increased \$266,346 or 8.6% in FY06. This continues to be a concern as workers compensation has increased \$2.2 million in the last five years.

FY06 total risk management budget increased only \$73,993 or 1.6%. The county reduced operating expenditures by \$391,892 through eliminating excess insurance for vehicle and general liability.

Below is a comparison of the trend for the worker's compensation budget and experience factor over the last several years:

	Budget	Experience Factor
1999	\$559,338	1.00
2000	788,492	1.04
2001	797,258	1.11
2002	1,150,649	1.43
2003	1,057,646	1.41
2004	1,512,092	1.42
2005	2,636,615	1.71
2006	3,099,405	1.83
2007	3,365,751	1.96

Fiscal Plan

	FY 2005 <u>Actual</u>	FY 2006 <u>Adopted</u>	FY 2007 <u>Adopted</u>	\$ <u>Change</u>
Personal Services	\$2,026,477	\$3,162,659	\$3,431,702	\$269,043
Operating Expenditures	1,411,565	1,627,229	1,170,097	(457,132)
Capital Outlay	-	-	-	-
Total	\$3,438,042	\$4,789,888	\$4,601,799	\$(188,089)
Authorized FT Positions*	1	1	1	-

* Detailed list of authorized positions for FY2007 is included in Appendix B