

Accommodation Tax

Description

The Accommodations Tax Fund is used to account for the revenues allocated to the fund by state law for the specific purpose of promoting tourism in Richland County and for other tourism related expenditures. Revenues are derived from a statewide room and board tax,

which is collected by the state and distributed to recipient counties, less the South Carolina Department of Revenue and Taxation administrative fee and funds withheld for other counties.

Fiscal Plan

	FY 2005 Actual	FY 2006 Adopted	FY 2007 Adopted	\$ Change
Revenues				
A-Tax Revenues	525,969	510,000	505,000	(5,000)
Total	\$525,969	\$510,000	\$505,000	(\$5,000)
Expenditures				
Operating Expenditures	449,100	510,000	505,000	(5,000)
Total	\$449,100	\$510,000	\$505,000	(\$5,000)

Budget Highlights

The Chart below reflects agency funding for FY2007.

	FY07 Adopted
Access Leisure	\$5,000
Auntie Karen	5,000
Carolina Carillon	1,000
Columbia City Ballet	8,000
Columbia Classical Ballet	6,000
Columbia International Festival	7,500
Columbia Music Festival	15,000
Convention and Visitor's Bureau	225,000
Celebrate Freedom Foundation	5,000
Columbia Regional Sports Council	5,000
Cola Regional – 2Hot4Ice	2,500
Cultural Council	20,000
Historic Columbia	15,000
Humanities Council of SC	3,000
Lake Murray Tourism	100,000
River Alliance – Congaree Blueway	1,500
Riverbanks Zoo	70,000
SC State Museum	2,500
Undesignated	8,000
Total	\$505,000