

Richland County Tax Sale - Monday, December 3, 2012

Dates/Times:

Monday, December 3, 2012
(10:00 AM – 6:00PM)

&

Tuesday, December 4, 2012
(9:00 AM – Until)

Location:

Township Auditorium
1703 Taylor St
Columbia, SC 29201

Contact:

Shirley Tapp
Tax Sale Administrator
Richland Co. Treasurer's Office
Ph. (803) 576-2256 or
Ph. (803) 576-2254 (Donna Gray)

Please keep in mind that the following is just an overview of the Tax Sale.

You must be a registered bidder to bid in the Tax Sale. Please register early starting **October 1, 2012** in order to avoid standing in line the day of sale. You must register as a bidder and pay your ten dollar (\$10) fee to bid in the tax sale. You will be given an up-to-date listing of properties to be auctioned on the day of the sale. (If you register early, you need your bidder receipt to receive this list so please bring it with you the day of the sale).

Only one bidder card will be given to each bidder. The auctioneers utilize the bidder registration card with your bidder number to track bids during the auction. Only you, or your agent acting on your behalf, can bid. **Bids must be made in person.**

The winning bid must be paid in full the day of the sale. Failure to comply in paying any bid you owe will result in a \$ 300 fine and declaring you a “non-qualified” bidder for any future Richland County Tax Sales **and you will forfeit all your bids. Richland County will not cancel a winning bid for any personal reasons – if you bid, you are required to pay.**

Make absolutely sure of what name you want to bid under when you sign up as a bidder. Please do not ask us to change or switch the bidder name later as this creates major paperwork audit problems for us when issuing receipts and checks to you or later deeding properties. Please also keep us informed of any bidder address changes made after the sale.

The properties to be sold will be advertised in The Columbia Star on Friday, November 16th and the 23rd and The Black News on Friday, November 23rd. They will also be advertised in The State Newspaper, on Friday, November 23rd and Thursday, November 29th. The Mobile Homes to be sold will be sold will be advertised in the November 23rd and November 29th tax sale ads.

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There will be a listing of properties & mobile homes to be sold on the County Web Site (www.rcgov.us) starting Friday, November 2, 2012 and updated weekly. Properties are auctioned during the Tax Sale in alphabetical order according to the defaulting taxpayer's last name. The sale of Mobile Homes only will follow the sale of real estate properties.

Because properties are advertised weeks prior to the sale, the properties or mobile homes you are interested in may not be sold at auction if the owner pays their delinquent taxes by Friday, November 30, 2012 @ 5:00PM.

According to S.C. Code Section 12-51-50 (Excess), we will only sell enough property of a defaulting taxpayer if the bid covers all the taxes, costs, fees on all other properties that remain unsold belonging to that same defaulting taxpayer.

Research properties & mobile homes before you bid on them. As with any "buyer beware purchase" the burden falls on you to check the condition of the properties you want to bid on.

The County must sell all properties that have delinquent taxes. **Ditches, roadways, and small strips of land are taxable and can therefore be included in the Tax Sale. A tax sale does not erase liens that may be currently attached on the property. These liens will stay attached to the property when we issue a tax title to the winning bidder.** These liens could affect you in trying to quiet title or in selling the property or Mobile Homes.

You cannot do anything with a property you bid on until you are issued a tax deed and/or issued a SCDMV Title to a mobile home. If you are the winning bidder, the property or mobile home can be redeemed by the current owner / mortgage holder up until December 4, 2013 @ 5 PM. The County is required to notify defaulting taxpayers or any mortgage / mobile home lien holders after the December 3, 2012 tax sale. The tax deed or the bill of sale on a mobile home will be recorded or issued at the end of March, 2014. **A tax deed is not a warranty deed.**

You, as the bidder, receive a percentage of interest back if the defaulting taxpayer redeems the property within that year at a rate that changes over time up to twelve percent on your bid amount. Be aware though, **the amount of interest paid to you can never exceed the opening bid amount.** As a bidder on a mobile home, in addition to interest earned on your bid amount, you will also earn monthly rent calculated not to exceed one-twelfth of the base amount of the tax year 2011 taxes, but not less than a rate of ten dollars per month per (S.C. Code Section 12-51-96). You do not earn rent on a mobile home / land combined sale.

Tax Sales on property can be voided at any time prior to the issuance of a tax deed. Tax sales on mobile homes can be voided as well prior to the issuance of a Title from the SCDMV. If a sale is voided, the bidder will be refunded his/her bid money plus the actual interest earned on their bid amount. You do not earn rent on a voided mobile home sale.

The information in this flyer is subject to change at any time so please make sure you have the latest version.

(v. January 30, 2012)